



# Fairhope Single Tax Corporation

EST. 1894

March 17, 1986

Henry George Foundation of America  
580 N. Sixth Street  
Indiana, PA 15701

Attn: Steven Cord

Dear Mr. Cord,

After talking to Nadine Stoner and Robert Clancy about her February 7 letter I am concerned that others may have the same misunderstanding. The defendants briefs enclosed should provide clarification albeit lengthly.

In summary the following points are pertinent:

- The members wanted to reorganize in 1979 to avoid what they felt was to be an "easy" dissolution of the FSTC by the Legislature. Any other interpretation is not factual.
- The mineral bonus (half after taxes) was invested pending a decision of how to use it for the FSTC purpose. In the meantime the law suits have provided a reason to continue to hold it.
- Fairland subdivision represents the kind of thing the FSTC has been doing for 91 years.
- The balance of the decree generally does not represent a "remedy" for the FSTC although some specific points are agreed to. Mrs. Stoner seems to agree with my verbal explanations and we are commencing some written dialog about the decree and her understanding of the FSTC in general.

Mr. Ingersoll will be able to reach a lot more at the conferences.

If you have questions now and have the time, please ask.

Sincerely,



Gale W. Rowe, Secretary

GWR/myb  
Enclosures: Briefs & Decree

Letter cc: Arnold's; Clancy; Johannsen;  
Gaffney; Stoner

336 - 340 Fairhope Ave. • Fairhope, Alabama 36532 • Phone No. 928-8162

"All good things come from the land."

10473