

Oct. 26, 1983

Dear Bill:

I have your release about "Henry George for Television." This is most ambitious and while a great idea, I can't help but wonder about it.

Are you and your group undertaking this unilaterally? There have been discussions about such a project by School, Schalkenbach and BEE? Ought there not be consultations all around?

The cost of such a project reaches pretty high. Can you believe that you can raise the funds necessary outside of the bigger Georgist organizations? By now I think you have an idea of what money can be raised.

And if the project is not realized, how are the investors handled?

Perhaps all this will be explained in the "private offering memorandum."

Finally - I thought you were giving up all big projects, after turning over Media Foundation to Steve Cord?

Sincerely,

Bob

6-15371