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HOLMES & MEIER ANNOUNCES THE AUGUST 15 PUBLICATION OF

Now the Synthesis
Capitalism, Socialism, and the New Social Contract

edited by Richard Noyes

At the present time, the economies of the Soviet Union and the United States are troubled; Eastern Europe is struggling to establish economic and political systems that are closer to a Western model, yet capitalism does not necessarily offer the ideal or most effective solutions. In **Now the Synthesis** prominent journalists, economists, and politicians argue for a way of organizing society that synthesizes the two prevalent approaches--Marxism and capitalism. This viable new social and political order would focus on reforms to property rights and taxation, and would nurture a new sense of community.

The essays echo the principal doctrine of the American political economist and social reformer, Henry George, who more than a hundred years ago proposed the "Single Tax"--where funds for public expenses would be generated by a single tax on land. The essays elaborate George's applied philosophy, which counted Winston Churchill and Leo Tolstoy among its advocates. As testimony to its current relevance, three Nobel prize-winning economists have endorsed--by signing an open letter to Mikhail Gorbachev--its pivotal fiscal principles. His forward thinking on the environment is discussed as well as land policy, agriculture, protectionism and international trade, and other issues of importance to policy-makers and the public.

Richard Noyes is president of the International Union for Land Value Taxation Free Trade and author of **At The Edge of Megalopolis: A History of Salem, New Hampshire, 1900-1974.**

"We do not return to the earth what we take from it; each crop that is harvested leaves the soil the poorer. We are cutting down forests which we do not replant; we are shipping abroad, in wheat and cotton and tobacco and meat, or flushing into the sea through the sewers of our great cities, the elements of fertility that have been embedded in soil by the slow processes of nature, acting for long ages."--Henry George, Social Problems

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