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Prof. Dr. Stephan Hsu

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Mr, Kenneth N. Grigg 54 Wattle Valley Rd., Canterbury, 3126 Victoria, Australia

Dear Kenneth,

I am very pleased to receive the "hot" greetings from the Southern hemisphere, since Taipei now is chilly and drizzling.

I had made know the students the materials which you sent to me, and I got echo from some of the students. They expressed to me that Dr. Sun Yat Sen absorbed the essential thoughts of many great western philosophers, among one of which is the idea of equalization of land rights proposed by a seer, Henry George.

Dr. Sun Yat Sen lectured Three Principles of the People in 1924. He showed us "the aim of the Principle of Livelihood is to equalize the financial resources in society. The first step is to be the solution of the land." "The method for the solution of the land problem is the equalization of land rights." But how? He proposed on the one hand, "the government shall buy back the land, if necessary, according to the amount of land tax and the price of land," on the other hand, "all increase in land values shall revert to the community. This is because the increase in land values is due to improvement made by society."

Simply from those quoted phrases above, we can clearly see how close it is between Georgeism and the Principle of People's Livelihood.

J bersonally admire Henry George as a prophet of socio-economic philosopher. Your writing, Introduction to Progress and Poverty really interests me a lot. I hope I could understand more and better concerning how to socialize the land rents.

Greetings to Mrs. Grigg and, of course, you. I do hope we will meet again soon.

Sincerely yours

Stephan Hst

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