

26th ANNUAL REPORT OF THE PUBLIC REVENUE EDUCATION COUNCIL

Dear Friend:

We are pleased to enclose herewith a copy of our 26th Annual Report. In this period of time, we have in no sense been the discoverer of new economic factors or principles. Yet we feel we have developed explanatory or clarification ideas that can be used to communicate already well developed concepts to people. This can and will assure greater collection of the publicly created rental value of land for public use. This will enable us to abolish as far as possible all taxation of the privately earned incomes of wages and interest.

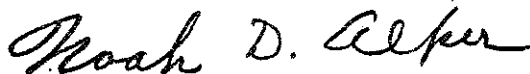
The result of collecting RENT-of-land and abolishing all or most taxes for public use, as all familiar with the subject know, will be more efficient government. This, plus the substantial lowering of costs of both public and private services of the people that can be achieved, would be greatly stimulating to all forms of production.

We believe we have developed a concept--one that was especially liked by the late Dr. Harry Gunnison Brown, for many years head of the Department of Economics at the University of Missouri, Columbia--that is very important. This is, that taxes serve as pumps; and that, as such, they must have economic science sources from which to pump revenue to all levels of government -- Federal, State, and local.

This makes the basic question people, as citizens, must know and understand to be: Which is the best possible source of public revenue for the use of government and which are naturally private revenue of the people? The question is not, as many miseducated people seem to think, which tax or taxes (pumps), as such, to use. We believe that when the great majority of people clearly understand this and apply this knowledge, the Free Market (Free Enterprise) System will win the people of all progressive countries.

We hope you find this report informative and interesting.

Cordially yours,



NOAH D. ALPER
President

Please feel free to write us for literature

INTRODUCTION:

A farmer had a neighbor help him build a pumping and water storage system. Suddenly he was called away for a few weeks. The cooperating neighbor assured him that he could and would complete the system in his spare time and would gladly do so. When the farmer returned, the system was completed and working well. However, he soon noticed that the quantity of water delivered, while being ample, was not as much as expected. He discussed the matter with another neighbor who told him he could explain the reason for this. The neighbor who had completed the project and who needed more water himself had attached a small pipe line to carry a small amount of water to his tank.

The farmer quietly verified the matter and questioned his neighbor about it. The man somewhat shamefully confessed, saying he was sorry and that he would disconnect the pipe at once. However, the owner said not to do this and that the system provided more water than he actually needed and he felt the neighbor was entitled to some of the water.

In a sense, this suggests what is happening in the matter of operating our remarkable and very productive free market system of economy. In sound theory, it is a "put and take" system. A great multitude of people earn their living by their labor and the use of their own or other people's capital. They use their income to buy products and services others provide. Unfortunately, there is a giant leak in the system. Vast quantities of wealth and services are being taken out of the market by generations of people who in no way are putting equal quantities and values of products and services into the system by economic exchange. The reason is quite simple. Our Founding Fathers of 1776 continued the system of land economy, tenure or ownership, that was well established in this country by the original settlers prior to our winning of freedom from Mother England in 1776.

Of course, the remedy for this situation is well known by people who really understand the economics of this "put in and take out" operation of the Free Market. To the reader of this communication, the remedy is quite simple. We must appropriate RENT-of-land, which includes royalties on all natural resources on or within the land, for public use; we must abolish, as far as possible, all taxes that fall on products and services produced by labor and providers of true man-made, man-used economic Capital. If and when this is done, basic economic freedom will be added to the amazingly good political freedom won in 1776. Such an accomplishment will insure that the Free Market (Free Enterprise) System will function so well it can and will, by its goodness, win the people of our country and of the world. Communism would then most certainly wither on the bush, so to speak.

The following is an accounting of the basic distribution of educational and informative literature distributed by the Public Revenue Education Council for 1976. The distribution has been largely concentrated in the State of Missouri largely for the reason of Dr. Brown's years of teaching land value taxation in his courses at the University of Missouri - Columbia. Distribution otherwise is based on request of those desiring the literature for use in schools or in their communities in other states. This we encourage, too.

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LITERATURE DISTRIBUTED IN 1976:

- 200 The Economic Effects of Today's Property Tax by Lowell C. Harriss, Head of the Department of Economics, Columbia University and Economist for Tax Foundation.
- 200 In Memorium - Harry Gunnison Brown, May 7, 1880 - March 17, 1975.

To Economists: Missouri High Schools, Colleges, and Universities, Libraries, Selected Newspapers, Radio, and TV stations:

- 1061 The Effective Answer to Communism and Why You Don't Get It In College (100 pages) by Harry & Elizabeth R. Brown.
- 1061 The Economic Effects of Today's Property Tax; Dr. C. Lowell Harriss
- 1061 Tax Education Challenged - PREC Bulletin
- 1061 Harnessing the Profit Motive to Better Land Use, Perry I. Prentice
- 1061 In Memorium - Dr. Harry Gunnison Brown, PREC
- 1061 Educational Brochure describing Robert Schalkenbach Foundation Film -- One Way To Better Cities

To Members of Building Trades Council of Greater St. Louis:

- 830 The Economic Effects of Today's Property Tax C. Lowell Harriss
- 830 INCENTIVE: Real Estate Tax Reform Urgently Needed to Solve Urban Decay Problems

(and quite a number of other items mailed to other sources)

To Henry George Foundation Conference, Chicago, 1976:

- 50 In Memorium; Dr. Harry Gunnison Brown
- 50 The Economic Effects of Today's Property Tax; C.L.Harriss
- 50 Harnessing the Profit Motive to Better Land Use; Prentice
- 50 The Destroyer of Free Enterprise by Noah D. Alper and
Wm. M. Hissey
- 50 Why Do We Ignore One of Economic Science's Most
Important Principles?
- 50 Tax Education Challenged
- 50 The Future of Our Country Depends on Ending the Universal
350 Confusion About Taxes Now

To Members of the Home Builders Association of Greater
St. Louis:

- 870 The Economic Effects of Today's Property Tax by C.L.Harriss
- 870 Incentive Real Estate Tax Reform Urgently Needed to
Solve Urban Decay Problems; P. Prentice
- 870 In Memorium; Dr. H. G. Brown

To Russell Conklin, Great Falls, Montana:

- 100 The Economic Effects of Today's Property Tax, C.L. Harriss
(from The Encyclopedia Britannica)

To friends and supporters of the Public Revenue Education
Council:

- 302 Is Land Speculation An Urban Blight in Itself?
by Walter Rybeck
- 302 Antidote for Communism On and Off the Campus; Noah D. Alper
- 302 Information Concerning the Purpose, Economic Science
Principles, and Methods of Education of the Public
Revenue Education Council, by Noah D. Alper
- 302 PREC's 25th Annual Report

To Dun & Bradstreet list of firms employing 35 or more employees: (3rd mailing)

8000 The Destroyer of Free Enterprise by Noah D. Alper
 and Wm. M. Hissey
 (Sub head: "A Serious Error in Taxation Education")

ONE WAY TO BETTER CITIES (film)

Four showings of the Robert Schalkenbach Foundation film, One Way to Better Cities, was made during the year:

Emerson Electric Company of St. Louis

L. Lewis, teacher, Eminence, R.R.#1, Missouri

Jim Chambers, economics instructor, Mineral Area
College, Flat River, Missouri

Union High School, Union, Missouri

A new type of "reaching out" program will be used in the latter part of 1977. It will involve use of advertisements in a number of the most important university and college areas in Missouri.

Several mailings to members of business and civic groups are also being considered.

NOAH D. ALPER
President