

1935

MANHATTAN

Classification	Land	Improvements	Total	Under	Over
Office Bldgs.	111 : \$382 805 000	\$482 560 000	\$865 365 000	\$88 710 000	\$188 465 000
Apartments	63 : 53 507 000	91 103 000	144 610 000	2 745 000	40 341 000
Hotels	49 : 101 825 000	125 710 000	227 535 000	22 945 000	46 830 000
Theaters	39 : 49 035 000	22 775 000	71 810 000	32 160 000	5 850 000
Clubs	18 : 16 410 000	12 465 000	28 875 000	7 985 000	4 040 000
Dept. Stores	15 : 62 805 000	23 715 000	86 520 000	34 310 000	5 820 000
Power Plants	1 : 628 000	32 252 000	32 880 000	-	31 624 000
Total	298 : 667 065 000	800 580 000	1,467 645 000	138 855 000	322 370 000

147 parcels adequately improved, overpay on \$322,370,000

149 parcels inadequately improved, underpay on \$138,855,000

The City loses

on 48 office buildings,	\$98,170,000 @ 2.70 =	\$2,395,170
on 17 apartments,	2,745,000 @ 2.70 =	74,115
on 23 hotels,	22,945,000 @ 2.70 =	619,515
on 34 theaters,	32,160,000 @ 2.70 =	868,320
on 15 clubs,	7,985,000 @ 2.70 =	215,595
on 12 department stores,	34,310,000 @ 2.70 =	926,370
on 149 buildings,	\$138,855,000 @ 2.70 =	\$5,099,065

Manhattan

Buildings Demolished by New York City Housing Authority

1934, 1935

	<u>Total</u>
Number of Parcels	118
Land Value	\$2,027,400
Improvement Value	\$494,100
Total Value	\$2,521,500
Total Under	\$1,561,300
Total Over	\$28,000

16 parcels adequately improved

Total land value	\$ 95,000
Total imp. value	<u>123,000</u>
Overpay on	\$ 28,000 @ 2.70 = \$756.00

102 parcels inadequately improved

Total land value	\$1,932,400
Total imp. value	<u>371,100</u>
Underpay on	\$1,561,300 @ 2.70 = \$42,155.10

1934

MANHATTAN

Analysis of Blocks 1057 to 1062 and 1076 to 1081, Manhattan

Block	Land	Improvements	Total	Over	Under
1057	\$1,413,500	\$ 543,000	\$ 1,956,500	\$ 2,000	\$ 872,500
1058	1,425,000	670,500	2,095,500	11,500	764,000
1059	1,161,000	605,500	1,766,500	94,000	649,500
1060	1,399,500	3,712,500	5,112,000	3,010,000	697,000
1061	1,127,000	710,000	1,837,000	198,000	615,000
1062	1,330,000	804,000	2,134,000	---	826,000
1076	1,274,000	364,500	1,638,500	40,000	649,500
1077	1,205,100	412,000	1,617,100	---	793,100
1078	1,354,510	517,000	1,871,510	22,000	759,510
1079	1,079,000	424,000	1,503,000	---	655,000
1080	1,258,500	484,500	1,743,000	---	774,000
1081	1,174,500	776,500	1,951,000	311,000	709,000
Total	\$15,099,510	\$10,024,000	\$25,123,510	\$5,668,500	\$8,764,110

698 taxable parcels.

16 parcels adequately improved, overpay on \$3,638,500, @ 2.72 = \$100,227.20

672 parcels inadequately improved, underpay on \$8,764,110, @ 2.72 = \$238,383.79