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David O. Maxwell
Chairman of the Board and
Chief Executive Officer

December 7, 1984



Mr. Edward J. Dodson
Senior Mortgage Officer
The Provident National Bank
P. O. Box 7648
Philadelphia, PA 19101

Dear Mr. Dodson:

Jerry Goodman (Adam Smith) was good enough to send me a copy of your letter to him of November 12. You may be surprised to learn that I thoroughly agree with you about the taxation of raw land.

In fact, I wrote my third-year paper at Harvard Law School on Henry George, using the experience of Arden, Delaware as a case-study of a place which had put his theories into practice.

I think this whole matter is important to pursue, but I doubt that it would have been possible to cover it properly in the brief time available on "Money World."

Sincerely,

David Maxwell

DOM/mk

cc: Jerry Goodman