

March 18, 1982

David Asman, Editor  
"The Manhattan Report"  
Manhattan Institute for Policy Research  
20 West 40th Street  
New York, NY 10018

Dear David:

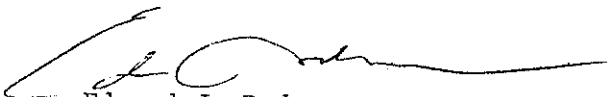
We who call ourselves "Georgists" are again planning an annual conference for the summer of 1982. This year the conference is to be held at Chatham College in the city of Pittsburgh, Pennsylvania from July 16 - 19. Pittsburgh was chosen because of its unique status as one of the few major cities in the world which has adopted a modified form of land value taxation. Following recent tax increases on both buildings and land, the millage rate now applied to land values is 4.5 times greater than that applied to buildings.

Although the overall economy in Pittsburgh is experiencing the effects of the nationwide recession, the construction industry has been active (particularly with regard to office space). I would like to think the incentive mechanism built into the land value tax has had something to do with that activity.

Congressman William Coyne (Democratic representative from Pittsburgh) is scheduled as banquet speaker on Monday, July 19th. Representative Coyne supported Pittsburgh's "graded" tax system as a member of its city council and has taken that support to Washington. His comments should prove rather interesting. Although a number of other speakers and events are in the works, I thought I would ask whether you would care to again participate -- perhaps in an update evaluation on the administration's economic program. Your thoughts on this suggestion are certainly welcome.

Best personal regards.

Sincerely yours,



Edward J. Dodson  
Mortgage Officer  
Manager - Mortgage Administration

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