



THE PROVIDENT
PROVIDENT NATIONAL BANK

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MORTGAGE DEPARTMENT

June 9, 1982

Professor Joe D. Reid
Virginia Polytechnic Institute
Building 274, Tech Center
Blackburg, VA 24061

Dear Professor Reid:

Your letter published yesterday in the Wall Street Journal concerning the "mysteries" of U.S. foreign policy on land reform programs raises valid questions. There seems to be nearly unanimous agreement that land reform is essential to promote social and political stability in the essentially agrarian economies (and, perhaps, our own as well).

The most provocative and enlightening treatment on the subject I have encountered is a recent essay by British economist Fred Harrison. A photocopy is enclosed for your reading.

I trust you will find the essay similarly so.

Very truly yours,

EDWARD J. DODSON
Mortgage Officer
Manager - Mortgage Administration

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Enclosure

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