

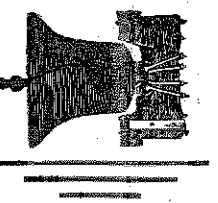
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No. 11—July, Aug., Sept. 1956 "Economic Liberty" For All

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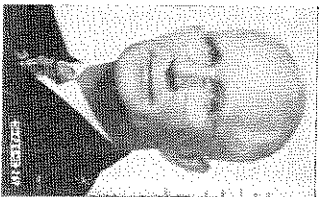
# **Federalist Liberty** Formerly Published as **MONEY, BANKS & TAXES**

Vol. XXI—No. 10 & 11 2nd & 3rd Qtrs., 1956

**SUBSCRIPTION RATES BEGINNING JAN. 1956**  
Subscription rates: \$1.00 per year of four issues (published quarterly). Single copy 30c. Bundles of ten or more, 25c per copy. Canada, \$1.00 per year. All other foreign rates, \$1.50 per year. Make checks, money orders payable to Liberty Free Press, 1948 48th Avenue, Oakland 1, California.

## EDITORIAL

This editor has spent 42 years of his life in careful preparation of Income Tax returns—ever since the 16th Income Tax Amendment was historically forced on our American nation when entering into World War I. The Politicians and Banking Racketeers of international infame used every "trick in the bag" to bring this "**Karl Marx Manifesto**" of graduated income tax law into every home of our 48 Sovereign States. **(I have always disliked the income tax system.)**



Lester O. Wisler

It may be truthfully stated that by the juggling of words fabricated by shyster lawyers who have willfully written "loopholes" and "contradictions" into our Federal and State codes and statutes—it allows a few "smart" individuals (particularly the landlords) all of the "cream" and leaves the multitude with "skimmed milk."

Here's one for the book! Our U. S. Secretary of the Treasury admits in his most recent Annual Report of having paid out of your hard-earned Income Tax money more than Six Thousand Millions of Dollars to Plutocrat U. S. Bond holders for 1955 interest on U. S. Public Debt. Not one single bond holder pays a cent of Income Tax on any "Tax Free" U. S. Bond interest received. Over one-third of this cruel "Tax Saving" is pocketed by the few owners of the privately owned Federal Reserve and Member Banking System. They take everything and pay nothing back.

Is it any wonder that a few men like **T. Coleman Andrews**, a recently former **U. S. Commissioner of Internal Revenue**, said he is convinced, on the basis of his experience in Washington, that the whole 43-year-old Federal system of personal income taxes should be wiped off the books? He described it as "shamefully discriminatory" and a serious threat to the middle-income group. Many of us quite agree with him; none will oppose repeal. I predict that unless we abolish income taxes very soon our individual freedom will be abolished by a totalitarian form of government.

*Lester O. Wisler*

## FEDERAL INCOME TAXES MUST BE ABOLISHED

**"U. S. In Death Grip of Taxation. Income Tax Is Shameful, Discriminatory and Serious Threat to Middle Income Group."**

These strong words were not made by Women's Voice, nor Gov. Lee but by T. Coleman Andrews, former United States commissioner of Internal Revenue, and are based on his 20 years experience in Washington.

Since his resignation last October, Andrews has embarked on a crusade against the Income Tax.

This is from Mr. Andrews, the man who resigned as United States Tax Commissioner:

"My job was to enforce the law, not change it. I've opposed high taxes for at least 20 years but in Washington nobody asked my views on the subject. I did my job and kept my mouth shut.

"The Constitution guarantees two privileges to every American:

1. The right to engage in business for profit.
2. Protection of the government in holding on to what ever he manages to make.

"We still have those provisions but the government now dictates what we may keep. In some cases it can and does take as much as 91 per cent of all a man earns.

"This tax repeal drive isn't a big business or rich man's deal. What I'm talking about is trying to prevent the middle income class from being destroyed by taxes.

"I'm no Communist hunter but when you read in the Communist Manifesto that high taxes are the road to destruction of the American system, what can you think? We're saps if we don't do something about it."

## ABOLISH INCOME TAXES

Ed. Note:—The people must abolish income taxes. Tom Van Hyning of Chicago, and Gov. J. Brocken Lee of Utah, and T. Coleman Andrews have opened the door. The people must now follow through.

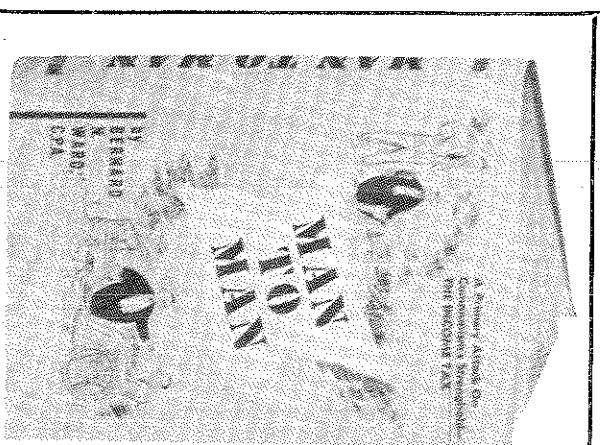
## "Repeal All Income Taxe



Says Bernard N. Ward, C. P. A.

the author of this best treatise on the Hellish System of Income Taxes which destroys our purchasing power.

THIS IS IT!



"MAN TO MAN"

By BERNARD N. WARD, C. P. A.

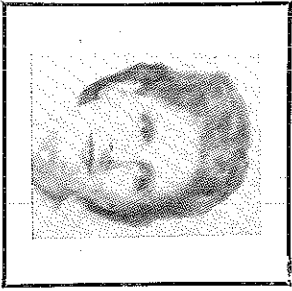
Published by  
The Caxton Printers, Ltd.  
Caldwell, Idaho

350 pages of condemnation of the 16th Amendment to the U. S. Constitution Every victim of Income Taxes should read this book. Get it, read it; then join the "Organization to Repeal Federal Income Taxes, Inc.," 8757 Wilshire Boulevard, Los Angeles, Calif.

\$4.00 Prepaid

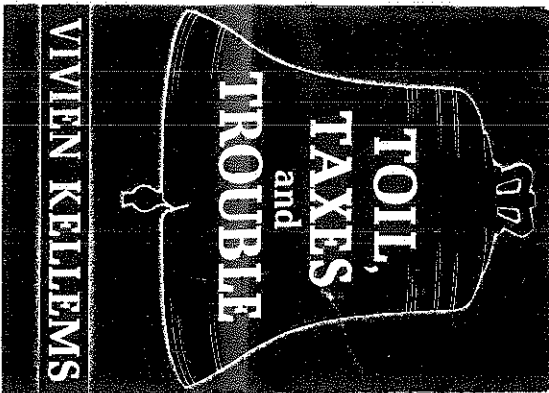
"MAN TO MAN"  
LIBERTY FREE PRESS  
1948 - 48th Ave., Oakland 1, California

"Toil, Taxes and Troubles"



By Vivian Kellems, Author

VIVIEN KELLEMS is as American as they come. She was born in Des Moines, Iowa, and moved with her family to Eugene, Oregon, where she received an M. A. degree from the University of Oregon. She now owns and operates a factory in Shelington, Connecticut, which produces cable grips in use throughout the world. Miss Kellems believes that the Income Tax Amendment was shipped over on the unwary American taxpayer . . . to destroy the capitalistic system. Vivien Kellems is a crusader, a scraper and a fighter for the right.



(Front Cover of this Dynamic Book)  
THE CAXTON PRINTERS, LTD.  
Caldwell, Idaho

"TOIL, TAXES & TROUBLES" is a call to arms, so-to-speak, as sponsored by the great American Women's organization over which Miss Kellems presides, called "LIBERTY BELLES." Every spirited American woman, interested in saving our great nation for posterity, should not only read this "Toil, Taxes & Troubles," but should also join up and become a "Liberty Belle!" The wife of the editor of this publication is a member and proud of it. Everyone who makes a purchase of "Toil, Taxes & Troubles" from Liberty Free Press will be given the address of the National Office of "Liberty Belles" upon request.

As for the Withholding Tax, taken from employees, by severing their pay-checks, purchasing power to help American business, Miss Kellems believes it commends every employer into involuntary servitude, which is in direct violation of the U. S. Constitution. Withholding Tax sows seeds of dissension everywhere, and conceals the unlimited power of evil held by politicians-in-office for spend-thrift purposes all over the world. These evils must be eradicated. Vivien Kellems says, or this Marx-Engels Communist doctrine will destroy America, as we have known it. **Get your copy of this 159 page dynamic book, \$2.50 postpaid by Liberty Free Press, 1948 48th Avenue, Oakland 1, Calif.**

AUTONOMICS		
BIONOMICS	ECONOMICS	ISONOMICS
Abolish Income Taxes	G. C. SZMAK, Industrial Economist 101 Park Avenue, New York 17, N. Y.	Reduce the Cost-Price Gap

PROFIT-SHARING AND INCENTIVE TAXATION REPORT OF THE  
FINANCE COMMITTEE, UNITED STATES SENATE  
S. RES. 215, JUNE 19, 1939

The most important problem which has confronted our capitalistic society is the division of available national income among those who furnish the factors of production. In brief, this is a problem of dividing the proceeds of production among those who furnish labor, land, capital and management in the creation of goods, commodities and services.

A grave error committed by both capital and labor is that of quarreling over wages and hours. Many think that wages should be regulated by the cost of living. A little thought brings the realization that the cost of living is regulated by wages. The higher the wages, the higher the cost of living, temporary variations due to over or under production excepted.

If wages are too high, and hours too short, American industries cannot compete—capital lies idle or migrates to more attractive fields, and labor goes unemployed. If wages are too low, labor loses its purchasing power, sales of consumer goods fall away and business in substantially all lines stagnates. In either case, both employee and employer suffer unnecessary loss.

Between these two extremes there is a scientific wage or a flexible basis of compensation which would lend itself to adjustment and work for the common good of both workers and employers. When employer and worker learn that their interests are mutual and that they are partners, that what injures one injures both, they will begin a careful study of this scientific or differential wage formula.

The cause of practically all conflicts between capital and labor has been the "wage system." It always has been and always will be the cause of contention between employer and employee until we create a system whereby profits are equitably divided among those who produce them, thereby providing a differential which will eliminate a wage scale as the sole basis of worker compensation. So long as wages are the only link connecting the interests of employer and employee, just so long will conflict continue. Allowing the relationship to rest upon wages or hourly wage rates is likely to perpetuate the conflict—an issue never settled—by a succession of concessions, truces, temporary peace pacts, but always dissatisfaction, unrest, and continued "collective bargaining." This great truth was stated by Ruskin: "No amount of pay ever made a good soldier, a good teacher, a good artist, or a good workman."

Our industrial wage system requires flexibility. This can be accomplished only by basing the worker's compensation upon values produced. The worker's income should be related automatically to the rise and fall of the price structure. If this is done, a proper balance will be established and maintained.

Blind the wage scale with a profit-sharing differential and the same human being who was previously concentrating his attention on higher wages, will discard the combative spirit and move in a cooperative direction. With a share in the profits added to his wage rate, he becomes cooperative on the whole question of compensation. This means removing the contentiousness of the wage rate by blending it with the "mutualized interest" and "instinctive cooperation" generated by profit sharing.

$$\text{COST} + \text{PROFIT} = \text{PRICE}$$

Profit sharing dividends plus wages and other forms of compensation are the most effective means of reducing the gap between the cost of production and price of consumption. Labor is thus enabled to consume its own production.

Another means of reducing the cost-price gap is through a scientific currency system and monetary unit used only as a medium of accounting, thereby not permitting manipulation of credit that causes either deflation or inflation of values.

Abolishing confiscatory income taxes, interest on fiat credit, incompetence, waste and crime in general, will further help to equalize cost and price by closing the gap entirely. Profit sharing dividends complete the price equation by balancing cost of consumption with production and distribution.

(Editor's Note: Watch for our Fourth Quarterly issue under this heading.)

# THE COMMUNIST... CONSTITUTION VERSUS THE UNITED STATES CONSTITUTION



By **Whitney H. Stoccomb, LL. D.**

611 CHESTNUT STREET  
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1948 48th Avenue, Oakland 1, California  
Read Mr. Stoccomb's latest message:

## THE RUSSIAN RIDDLE

There has been a great deal of speculation rife as to why the powers in Russia have suddenly decided to knock Joseph Stalin off his pedestal where he has long resided as a sort of super-human being or god.

After 1917, the socialists of the world at large regarded Russia as being the place where the dreams of Marx's Socialism were coming true. Karl Marx said, "A graduated Income Tax will defeat Capitalism."

Then things began to change and people of the outside world began to see Russia as it really was, a country ruled at the top by a dictator, with the people as slaves of the State. This dictator was as vicious as Nero ever dared be.

As a result, the people of the world and especially the United States have repudiated the Russian brand of Marx's Socialism.

The Socialists of the United States have renounced the old idea of government ownership of land and money and industry, as taught by Marx. They have concentrated on the idea of having the "People" own industry.

United States Socialists are concentrating on the idea of "People"-owned industry, or at least inaugurating Socialism through approaching it by first having the "People" (not government) own the tools of production.

Today, Russia, especially in the United States, has lost the support of the Socialists, relative to supporting Russia's plans of spreading the "worker's paradise" around the world.

The result: The powers that be in Russia have decided to de-throne Stalin in favor of the idea of collective "People's" rule. They have decided to let Stalin take the blame for it all. They have decided to resurrect the old idea of spreading the rule of the people. Thus, Stalin, as a god, had to fall.

The powers "that be" in Russia hope, by this change in policy and the showing of a smiling face towards the rest of the world, to bring the Socialists of the rest of the world back into the fold, so that they can

# Organization to Repeal Federal Income Taxes, Inc.

3757 Wilshire Boulevard, Los Angeles 5, California

"JOIN UP" Says Walter J. Ward,

Editor of "THE CONTROVERSIALIST," Box 225, Seneca, N. Y.

Governor Bracken Lee of Utah, a leading critic of the income tax, has offered a suggestion for solving the problem of "supporting the Federal Government." The Governor — at the risk of committing political suicide — has taken a front line position against the enemies of this Republic by declaring his refusal to pay income taxes to be used for the support of foreign nations, on the ground that taxation for this purpose is unconstitutional. In an entirely legal manner, Governor Lee has resolved to press for a Supreme Court ruling on his contention.

As quoted in **Free Men Speak**, Lee advocates that the States be assessed a proportionate share of the Federal budget, on a per capita INCOME basis. There are some who would object to the word "income" following the words per capita. In any event, such a plan would return taxation to the States (which would be required to raise the Federal assessment) and, unquestionably, would subject the budget to closer scrutiny, from which pressured economy might be expected.

Criticism and complaint, even about taxes, has its place, but there is a point where constructive action must replace the lamentation. In realization of this, a group of highly respected, deeply concerned Americans have formed an organization to DO SOMETHING about that which Frank Chodorov has accurately called "the root of all evil"—the income tax. This group functions under the title ORGANIZATION TO REPEAL FEDERAL INCOME TAXES, Inc. which its friends call ORFIT. — 3757 Wilshire Blvd., Los Angeles 5, Calif.

Among the luminaries whose sympathies have allied them as directors or sponsors of ORFIT are: the above-mentioned Governor Lee and Frank Chodorov; movie-land's Corinne Griffiths and Charles Coburn; Vivien Kellems, whose brave fight against the unfair thievery of the withholding tax was aimed at the heart of the average man's indifference to income taxes; publishers J. H. Gipsen, Jr., Kent Courtney and Mary Cain; author of "Man to Man," Bernard Ward; Gen. Albert Wedemeyer, Admiral William Standley and several others.

Rather than merely forming an organization within which the members may exchange similar views concerning the injustice of the 16th Amendment, ORFIT is making battle against the income tax's strongest position—the one mentioned hundreds of words back—ignorance. Within the financial limits support of a rapidly growing membership allows, literature containing some of the best arguments against the tax and for repeal is being put in the hands of thinking people all over the Nation by ORFIT. Through the mailing services of ORFIT, antagonists of Marxian taxation now are receiving the ammunition which makes their vocal arguments convincing.

ORFIT's latest stratagem against the enemy employs a medium that previously has been one of the enemy's principal weapons—radio. The American story, as it is affected by taxation, is now being told over the airways by such personalities as Dean Clarence Marion, Gen. Bonner Fellers, Gov. Lee, Miss Griffiths, Miss Kellems, Robert LeFevre and Charles Coburn. The patriotic, educational words of these dedicated people are tape recorded and are available to YOU, for your local station to program as a Public Service.

Under the capable management of Paul K. Morgenstaler, retired successful businessman, daily ORFIT is growing into a more powerful force. As its mission of dispelling ignorance, through educating people concerning the evil of the 16th Amendment grows, ORFIT draws nearer to its single purpose goal:

Proposed constitutional amendment: "Congress is prohibited from levying taxes on personal incomes, inheritances or estates."

"THE CONTROVERSIALIST"—26 issues per year for \$2.50. Send us names.

"Against communism and the continuing years of treason!"

P. O. Box 225

Walter J. Ward, Editor

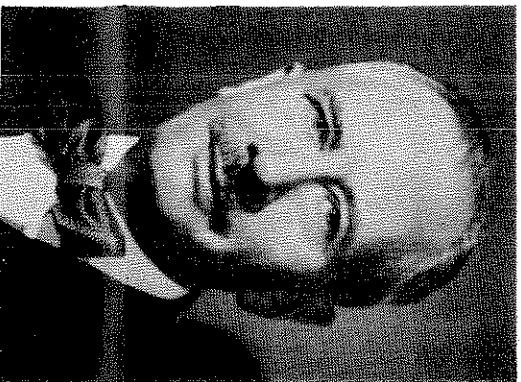
Seneca Falls, N. Y.

be used as infiltrating spies to help Russia continue in her efforts and purpose to rule the world, i. e., spread the "People's" rule around the world. But the most convincing evidence that their change of heart is false, is the fact that they have made no other efforts to

undo the wrongs perpetrated by Stalin, such as the immediate release of political prisoners put into labor camps by Stalin, or by raising the "iron curtain." (The one solution for America is to "abolish the Income Taxes.")

—Whitney H. Stoccomb, LL. D.





**J. RUPERT MASON**  
1920 Lake St., San Francisco, Calif.  
**LEE FOR ME!**

San Francisco, Calif.  
May 15, 1956

Hon. J. Bracken Lee  
Governor of Utah  
Salt Lake City, Utah  
Dear Governor Lee:

Kindly accept my congratulations and my support for the firm stand you have taken in opposing the system of raising our Government Revenues by the 16th Amendment of Taxing income on wages and salaries, which reduces our purchasing power in the things we produce by our labor.

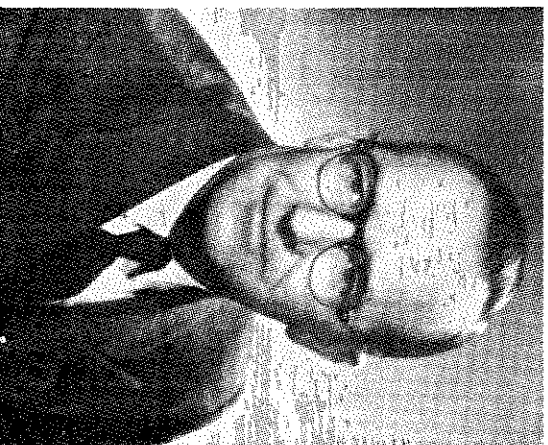
The crucial discrimination in the Federal Statutes on Income Taxation rests upon the fact that any person or corporation is allowed to hold valuable land wholly free and exempt from any Federal taxation, just as long as the land is unused; waiting for the community growth to increase the selling price of the idle land.

Any local taxes paid are deductible from the top surtax bracket, which favors the investor. However, if a landholder uses his land, or allows a tenant to build on it, or otherwise use it, his tax worries really begin, with a horde of tax collectors on his trail. The result is to encourage hoarding of idle land, unused, and to punish those who make economic usage of land.

Congress has full power, by simple statute to remedy this unfair and unconstitutional taxation by employing the direct annual ad-valorem land tax, to help balance the budget. Such a simple remedy would stop rising costs, assist production and consumption, eliminate the class conflict and remove the main cause of war. It would do nothing from capital or labor. It would stop inflationary pressures at its very source, and prevent depressions by a natural control of money by supply and demand, which Federal Reserve Banking methods of tinkering with money issue has always proven a failure. Let us get back to the Republic and our Constitution. The first and foremost remedy is to immediately abolish all taxation placed on Earned Income, then, immediately employ the tax-

(Continued to page 7)

## MEET THE FUTURE PRESIDENT OF THE U. S. A



(By Permission of "Free Men Speak")

**HON. J. BRACKEN LEE**  
Governor of Utah

### GOV. J. BRACKEN LEE SAYS:

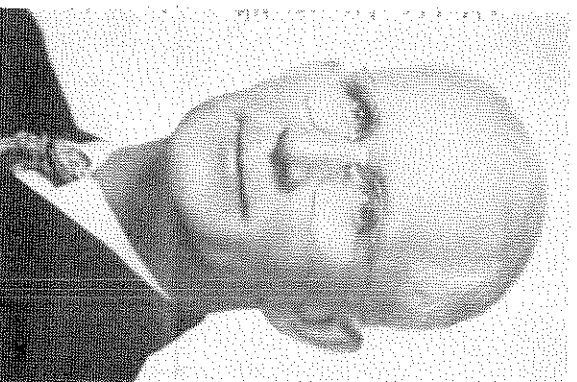
"Instead of new national taxes, I would propose that the STATES BE ASSESSED A PROPORTIONATE SHARE OF THE FEDERAL BUDGET, based on per capita income, and that the States be required to raise that share through any tax means they deemed appropriate and just.

"Immediately it can be pointed out that the States would be forced to reimpose, ON A STATE LEVEL, the abolished Federal income tax or its equivalent. There is no question on the point; the States would be forced to this action. But in the process the States would begin to take a searching look at the makeup of the Federal budget to see if it could be cut down. Having to tax their people not only for the support of State government but Federal as well, the States WOULD BE MORE TAX CONSCIOUS THAN EVER BEFORE. THEY WOULD INSIST THAT BUDGET BE TRIMMED TO THE BONE BEFORE TAXES WERE LEVIED.

"It can be argued that Congress supposedly has been doing all this—has been taking a 'searching look' at the makeup of the Federal budget with an eye toward cutting it down and how, therefore, would the States, if they assumed this role, improve on what Congress has done?

"My answer to that is that the States would do MUCH BETTER. For example, THE 48 STATES CANNOT BE LOBBIED AS EASILY and successfully as can Congress, and therefore they could better understand the pressures of minority groups. Furthermore, the States would be more reluctant about taxing their people to support a foreign aid program, or to provide "log-rolling" Federal aid to other states. This resistance to lobbying pressures and reluctance to support foreign and Federal aid programs WOULD INEVITABLY LEAD TO SIZEABLE REDUCTION IN THE FEDERAL BUDGET."

Insofar as "public opinion" was considered the only BRAKE on CONFISCATORY TAXATION, and because "public opinion" has been dominated by a left-wing press, radio and TV, then we must turn to another form of control over EVER INCREASING ALL-POWERFUL CENTRALIZED GOVERNMENT.



**LESTER O. WISLER**  
1948 48th Ave., Oakland, Calif.

### LEE FOR ME!

Hon. J. Bracken Lee,  
Governor of the State of Utah  
Salt Lake City, Utah

Re: Lee's Constitutional  
DEFENSE FUND

Dear Governor Lee:

Congratulations! However, no one can fight the government without a "Defense Fund," so I enclose \$10.00 as my first contribution to your cause.

For a better Constitutional "peg" to use in your defense I propose that you institute the basic reasoning of unfair and unequalized taxation under the 16th Amendment where any U. S. Bondholder, or any State or Political subdivision thereof, may receive TAX FREE interest on these bonds. Then this TAX FREE income may be diverted to purchase of IDLE LAND which increases in value without labor, and again TAX FREE income to the landholder is the result of these unconstitutional laws.

The Income Tax status on United States Bonds and Obligations issued before March 1, 1941, and many issues of various types after March 1, 1941, includes (1) Interest, TAX FREE, on Farm Loan Bonds; (2) Interest on Panama Canal Bonds, issued on or before Sept. 1, 1917, and Convertible Bonds of 1946-47 are entirely EXEMPT from Income Taxes; (3) Interest on U. S. Treasury Notes, issued before March 1, 1941, are entirely EXEMPT from Income Taxes; (4) Interest on U. S. Savings Bonds and Treasury Bonds, issued before March 1, 1941, up to \$9,000 purchase price, are entirely EXEMPT from Income Taxes. Also entirely EXEMPT from Income Taxation are nearly all of the so-called "Instrumentalities," such as government owned corporations, such as the Federal Deposit Insurance Corporation; the Commodity Credit Corporation; the Consolidated Federal Home Loan Bank obligations; the National Mortgage Association notes, Bonds, Debentures and other obligations; the Reconstruction Finance Corporation obligations and many others—all are EXEMPT from income taxation. (Tax free bonds yield less).

All of these TAX EXEMPT Bondholders do not pay their share of Government costs; while your Salary and other Income bears the EXTRA burden; all of which is unfair, unequalized and unconstitutional taxation. Therefore the one and only sure remedy for all citizens and taxpayers is to ABOLISH all INCOME TAXES, and substitute the same kind of taxes Congress depended upon from 1798 to 1861 which was the

(Continued to page 7)

# The *Contrauniversalist* NEWSLETTER

## Book Review

# MAN TO MAN

By BERNARD N. WARD

Published by THE CAXTON PRINTERS, LTD.

In *Man to Man*, author Bernard Ward condenses thirty years experience in tax cases down to the understandable thesis that the layman has long suspected in the Government's "tax experts": "WE WHO DEAL WITH THEM DAILY KNOW THEY ARE MORE OFTEN WRONG THAN RIGHT." While it may be satisfying to have a suspicion confirmed, the layman (you, MAN) can herein participate in the factual development of specific instances that have given rise to this thesis—via examination of cases where typical injustices have occurred. In a thoroughly professional manner, author Ward—accustomed to the whys, wherefores, caprices, prejudices, whims, fancies and blunders of the "Federalists" with whom he must deal each day—has presented the myriad problems, the multiple confusions and the grossly inequitable miscarriages, in a language both understandable and absorbing.

Man to Man exposes the problem that has developed from the wordy codes, court de-

cisions and "opinions" which abundantly flowed from the original 32 words of the 16th Amendment. There is little doubt why the simple taxpayer is confused, following examination of several situations where contemporary Federal tax "authorities" deliver concurrent, conflicting points of view.

Sufficient space is devoted to various rank discomfitures and sundry insoluble impossibilities imposed by income tax laws to sway the sympathy of the reader toward any or all, past, present or future victims of BIR. In a chapter devoted to FRAUD (not instructions as to how to perpetrate same; rather, examples of it having been detected by the Feds) the reader is apt to find sentiment allied with the culprit instead of the bloodhounds. Lest the reader fear this innate reaction is a personal indictment of inherent dishonesty, another chapter clearly establishes that most income tax regulations are diametric opposites of natural economic laws, to which inherent honesty, as well as innate reaction, owe a greater allegiance than Marxian economics do now, or ever will, command.

— ORDER BLANK —

## The *Contrauniversalist* NEWSLETTER

P. O. Box 225

Seneca Falls, N. Y.

Please send me \_\_\_\_\_ copies of MAN TO MAN at only \$4.00 per copy.

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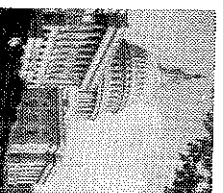
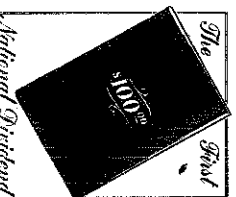
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The Golden Fleece (Mitchell)	.5
Man to Man; Repeal the Income Tax (Ward) A Must book	4.0
The First National Dividend (Wislser, et al)	1.0
Prepaid by Liberty Free Press	
1948 48th Avenue, Oakland 1, California	

# Survival Credit of the U.S.A.

## (Section Two of this Issue)

### A POLICY OF PROGRESS

The following is extracted from a Grand Election pamphlet issued by the New Zealand S.C. Political League.

#### WHAT DOES SOCIAL CREDIT STAND FOR?

Social Credit places great emphasis on the money and economic systems, because these rule our lives, but Social Credit is much more than a reform of the financial system; it is a PHILOSOPHY of life. There are two groups opposed to Social Credit, one representing huge vested financial interests, the other representing the Socialist masses. They both appear to oppose each other, but unite in opposing Social Credit. Their opposition to each other is a sham as they both serve the same master, the Golden Image of so-called sound finance or debt-money and the power that goes with it.

**THE POLICY OF THIS "SOUND FINANCE,"** directed to make it effective, develops into a system of economic compulsion and stringency while the policy of Socialism tends steadily towards control of the individual by the state. Both of these policies lead to a system of centralized control in the hands of a few—one through finance, the other through bureaucracy.

Both tend to destroy individual initiative—elimination of private enterprise. Both represent the will-to-power—one by money control, the other by political and social organization. Both suppress individual freedom—one by economic compulsion, the other by economic regimentation. Both have as ideals of an economic system—one as a means to make profits, the other as a means to provide employment.

Both believe that men exist to serve a system—one because it worships the supremacy of finance, the other because it worships the state.

#### THE TERM "SOCIAL CREDIT"

Instead of the word "Social" we could use "Public," "Community," "People's," or "Societies," they all mean the same and suggest "Association." The word "Credit" suggests "belief" and so "Social Credit" is the belief inherent in Society that its individual members in association can obtain the results they want." In the financial sense it is the financial credit of the people as a whole. The term has nothing to do with Socialism which aims at regimentation, the very opposite to Social Credit.

### LEE FOR ME!

(Continued from page 5)

ditional direct, annual ad-valorem land tax, respective of improvements.

We are all here by equal permission of the creator, and we certainly are here on equal rights to the land.

Yours very truly,  
J. Rupert Mason, Pres. Emeritus  
International Land Value  
Taxation and Free Trade.

### WHO WANTS DEBT?

"Another day older—  
And what do you get?  
Income Taxes and —  
Deeper in debt!"  
(With apologies to the song writer.)

#### SOCIAL CREDIT IS NOT DEBT CREDIT!

Live and learn the great difference.

1. Our Real Credit dissolves "inflation and deflation," caused by our uncontrolled Bank-Credit Debt System.
2. Anything physically possible is financially possible. Social Credit closes the gap by providing money to equalize buying power with the prices of goods purchased.

3. This Social Credit would be paid to us in NATIONAL DIVIDENDS. Do you know that when President Andrew Jackson paid off our National Debt by "licking" the Bankers that he also declared and paid citizens the first and only issue of NATIONAL DIVIDENDS!

Write for information on how to become a member of the U.S.A. SOCIAL CREDIT ASSOCIATION and help procure NATIONAL DIVIDENDS.

**Social Credit Associales**  
21 CHERWING ROAD  
YONKERS 2, NEW YORK

### "One World" International

House of Rothchild Adds a Wing—  
Opens a Branch Bank in Canada

The House of Rothchild, European bankers since the 18th Century, have opened a "branch bank" in Toronto. Its purpose: to invest "in any country in the world."

The new company, called Five Arrows Security Co. Ltd. (from the five arrows on the Rothchild coat-of-arms representing the family's five original banking houses) has the backing of de Rothchild Freres, Paris, and N. M. Rothchild & Sons, London, together with two top-drawer Dutch and Belgian banks. It has a reasonably small paid-in capital of \$8 million to get operations started.—Business Week, April 28, 1956.

### SOCIAL CREDIT

(Condensed information furnished by the Social Credit Co-Ordinating Centre, Montagu Chambers, Mexborough, Yorkshire, England.)

#### ALBERTA'S PROGRESS

Perhaps a word of explanation is needed as to how this article has come to be written at all. The lack of publicity in the British press about Alberta, and statements there which conveyed no idea of the enormous success of the economic experiments which have been carried out there by the Social Credit Government since it came into office in 1935, prompted an English Social Creditor to write to the Government of that province in order to obtain authentic information as to the work carried out by that Government since that date.

#### TREASURY BRANCHES vs. BANKS

One of the policies which enabled the Social Credit Government to circumvent the restrictive efforts of the power of orthodox finance was that of increasing the number of its Treasury Branches. A central Treasury Branch was within the rights of the province and had always been maintained. Branches and agencies were set up at strategic points throughout the Province to act as Savings Banks for the people, and render such other services as are usually performed by branch banks. The right to negotiate loans was severely restricted by the Federal Law which confines the privilege of the creation of financial credit to the chartered banks. Only a fraction of the amount permanently on deposit, therefore, could safely be used by the Treasury Branches for this purpose. Nevertheless, through the agency of these Branches, the Government was able to effect a policy of encouragement to Alberta industry. To those people who entrusted their savings to the Treasury Branches, and who dealt with storekeepers who did so a discount of 3% was allowed on all purchases, provided that "Alberta Made" or "Alberta Processed" goods comprised at least one-third of the total purchases. The transactions were accomplished by means of Transfer Vouchers, used as ordinary bank cheques to transfer amounts from the account of one person at the Treasury Branch to that of another, with the difference that no stamps were required. Thus by inducement only, and without any restrictions, industrial development was encouraged in Alberta.

### LEE FOR ME!

(Continued from page 5)

direct annual ad-valorem land tax from each state. Remember President Andrew Jackson paid off our National Debt in full with direct ad-valorem taxes, balanced the Budget and then issued a National Dividend to all taxpayers for the remaining money from these direct land taxes that was left in the U. S. Treasury. This is a simple method and it can be re-employed, and will be free and equal under our U. S. Constitution, as intended.

Yours sincerely,  
Lester O. Wisler,  
Income Tax Consultant  
Established since 1915

# Declaration <sup>of</sup> Independence for Economic Liberty July 4, 1956

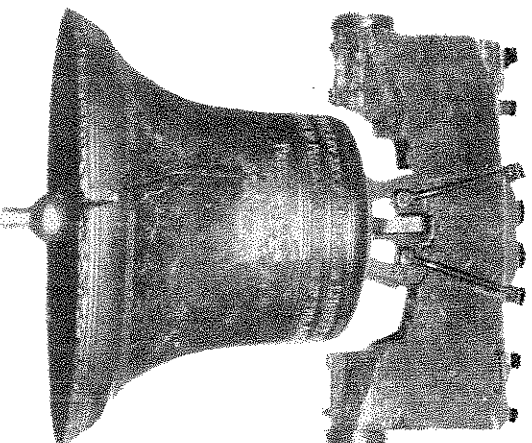
When, in the course of human events, it becomes necessary for a people to dissolve the economic government under which they have existed, and to assume the control which the laws of nature and of nature's God entitles them, a decent respect for the opinions of mankind requires that they should declare the causes which impel them.

We hold these truths to be self-evident: That all men are created equal; that they are endowed by their Creator with certain inalienable rights; that among these are life, liberty, and the pursuit of happiness. That, to secure these rights, economic as well as political, governments are instituted among men, deriving their just powers from the consent of the governed; that, whenever any form of government becomes destructive of these ends, it is the right of the people to alter or to abolish it, and to institute a new government, laying its foundation on such principles, and organizing its powers in such form, as to them shall seem most likely to effect their safety and happiness. Prudence, indeed, will dictate that governments long established should not be changed for light and transient causes; and accordingly all experience hath shown that mankind are more disposed to suffer while evils are sufferable, than to right themselves by abolishing the forms to which they are accustomed. But when a long train of abuses and usurpations, pursuing invariably the same object, evinces a design to reduce them under absolute poverty, it is their right, it is their duty, to throw off such economic government. The history of the present economic Kings of Finance is a history of repeated injuries and usurpations, all having in direct object the establishment of an absolute tyranny over this country. To prove this, let facts be submitted to a candid world.

**Through the iniquitous Bank-Credit-Debt system they have brought about periodic depressions and inflations which have:**

Deprived the workman of the pursuit of happiness by taking away his job; failed in "profit-sharing;"

Fostered the "trust" by destroying independent small business concerns;



Enabled the idle mortgage holder to rob the active equity holder of his property;

Made the rich richer and the poor poorer;

Brought poverty, misery and distress to thousands;

Kept us in idleness and lowered the standard of living.

Nor have we been wanting in our attentions to our money kings. We have warned them from time to time, of attempts to extend an unwarrantable jurisdiction over us. We have appealed to their native justice and magnanimity; and we have contended them to disavow these usurpations, which would inevitably bring disaster. They, too, have been deaf to the voice of justice. We must, therefore, acquiesce in the necessity which announces our rebellion, and hold them as enemies to our economic welfare.

**These economic financial kings, like the political kings of old, have no constitutional authority.** There is a rule of might over right. Against them we raise the red, white and blue flag and the torch of liberty in defiance. In doing so we are not unmindful of, and pledge ourselves to cherish and protect, the political freedom already won. **We swear to uphold the constitution and the laws of the United States and to accomplish our purposes through the**

political power of the ballot and to avoid and denounce all forms of disorder and violence.

**We demand—**

That our standard of values should be based upon human effort and not upon any precious metal basis;

That our monetary system should be cleaned up.

The twelve Federal Banks must be owned and operated by the United States, pursuant to our U. S. Constitution. The private banks must continue business on 100% Reserves, as purely service institutions for the people.

That basic interest rates should be determined by basic employment conditions only; on guaranteed annual income to both management and labor.

**All Income Taxes must be abolished.** These changes will, be believe, eliminate the business cycle, eliminate the main cause of war; eliminate unemployment, automatically balance production and consumption, deconcentrate wealth, continuously raise the standard of living and provide an economic government of the people, by the people and for the people.

We, therefore, citizens of the United States of America, in mass assembled, appeal to the Supreme Judge of the universe for the rectitude of our intentions, do, in the name of and by the authority of the good people of this country, solemnly publish and declare, that we citizens are and of a right ought to be, free and independent economically as well as politically, and that we are dissolved from all allegiance to our Kings of Finance, and that all economic control by them over our monetary system ought to be totally dissolved and that the people of this country should have full power to control credit for the general welfare and to do all other acts which economically free and independent people may of right do. And, for the support of this declaration, with a firm reliance on the protection of Divine Providence, we mutually pledge each other our lives, our fortunes, and our sacred honor.

Proclaimed by the **ASSOCIATED GROUPS FOR ECONOMIC LIBERTY** for the 4th day of July, 1956.