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July 21, 1982

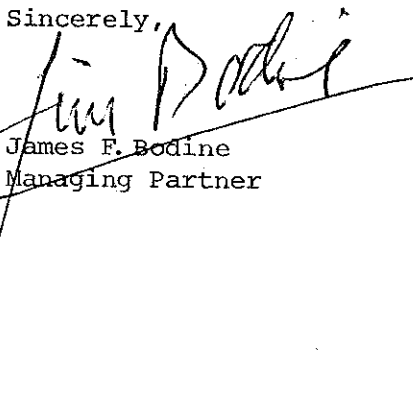
Mr. Edward J. Dodson
Senior Mortgage Officer
Manager, Mortgage Administration
Provident National Bank
1700 Sansom Street
P.O. Box 7648
Philadelphia, Pennsylvania 19101

Dear Mr. Dodson:

I have your letter of July 8, concerning the proposal in City Council for a so-called "graded tax" on various categories of land and buildings. We will look this over to see what relevance, if any, it might have with our housing concerns, particularly as they pertain to low and moderate income families in the more distressed parts of the city.

If you haven't already done so, I would suggest you also send this on to Dr. Edwin Rothman, Director, Pennsylvania Economy League, Eastern Division, as I think they would also have an interest in it.

Sincerely,


James F. Bodine
Managing Partner

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