



THE PROVIDENT
PROVIDENT NATIONAL BANK

1700 SANSOM STREET (215) 585-5000 / REPLY TO P.O. BOX 7648, PHILADELPHIA, PA 19101

MORTGAGE DEPARTMENT

August 9, 1982

Walter Rybeck
Center for Public Dialogue
10615 Brunswick Avenue
Kensington, MD 20895

Dear Walt:

Enclosed is a recent Wall Street Journal article on the real estate industry's PAC which is channelling substantial funds to Congressional members supporting "their" points of view.

A contact with their Washington headquarters seems appropriate. Perhaps a seminar/discussion session would help bring their organization into our camp. Although some of their members are surely investors in land acquisitions, my view is the potential rewards outweigh the risks.

I will be happy to be of assistance in any way you feel to be beneficial.

Sincerely,

EDWARD J. DODSON
Senior Mortgage Officer
Manager - Mortgage Administration

EJD/ah

Enclosure

cc: Philip Finkelstein, Director
Center for Local Tax Research
5 East 44th Street
New York, NY 10017

3045