



THE PROVIDENT
PROVIDENT NATIONAL BANK

1700 Sansom Street (215) 585-5000 / REPLY TO P.O. BOX 7648, PHILADELPHIA, PA 19101

MORTGAGE DEPARTMENT

September 11, 1980

Robert Clancy
The Henry George Institute
5 East 44th Street
New York, NY 10017

Dear Bob:

Today is really the first opportunity I have had to put aside for a moment the mountains of paperwork which accumulated over the Labor Day holiday and the few days I was able to spend at the Conference. Attending and having an opportunity to meet you and other "prime movers" involved in bringing Henry George's ideas to reality certainly gave me a renewed sense of commitment. Back in Philadelphia, I believe we'll all be working that much harder as a result of the conference.

I thought you might be interested in the enclosed copies of some correspondence I have had with Jude Wanniski, since your article in "Land & Liberty" dealt with the economic ideas expressed in his book. About two years ago a friend recommended "The Way The World Works" and, after reading the book, I was convinced that Wanniski (and Arthur Laffer) had really hit upon the basic causes and solutions to our economic woes. That was before I first sat in George Collins' class and came to know Henry George. For some time I had a great desire to contact Wanniski to discuss George but did not come up with the idea for my initial letter until late this July. What this type of contact might lead to I do not know; yet, Mr. Wanniski now knows a considerable amount more about George than a short while ago.

On another high note, a number of fortunate circumstances have occurred since returning from New York. Provident National Bank has "loaned" me to the Philadelphia Chamber of Commerce for their current membership drive. This will give me an opportunity to meet with a rather large number of individuals in the business community here. More importantly, however, a memorandum I recently submitted to our corporate economist, Jack Lavery, has resulted in what I feel is a genuinely high level of interest in the concept of "land value" taxation (a copy of that memo is also enclosed).

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Mr. Lavery happens to be on the Board of Directors of the Chamber of Commerce and has expressed interest in having the Chamber conduct a serious study of land value taxation and has suggested I participate on behalf of The Provident. Nothing firm has yet been set but I feel very optimistic in view of all the other activities being generated in Philadelphia through the Incentive Tax League.

There is definitely much to do. Given that enough students are attracted to the Fall session, I will be teaching for the first time the "Fundamental Economics" course (students beware) and look forward to working with you on the project to which we have been selected.

Very truly yours,



Ed Dodson

cc: George Collins
Steven B. Cord (w/enclosures)