



**THE PROVIDENT  
PROVIDENT NATIONAL BANK**

1700 SANSOM STREET (215) 585-5000 / REPLY TO P.O. BOX 7648, PHILADELPHIA, PA 19101

MORTGAGE DEPARTMENT

July 26, 1982

Dr. Edwin Rothman, Director  
Pennsylvania Economy League  
215 South Broad Street  
Philadelphia, PA 19107

Dear Dr. Rothman:

Enclosed are copies of my letter of July 8, 1982 (and enclosures) to James Bodine on the subject of Bill 1226 now before City Council. As discussed, the bill's purpose is to permit taxation of assessed land and improvement values in Philadelphia at separate millage rates. I have testified in support of this measure.

I have just returned from a trip to Pittsburgh which further convinces me such a change would produce positive results here in Philadelphia. What I learned is that the results have been quite impressive despite both county and school district taxes on real estate levied at equal millage rates. This is a problem with which Philadelphia would not be faced.

I look forward to your comments and again, offer any additional input desired.

Sincerely,

EDWARD J. DODSON  
Senior Mortgage Officer  
Manager - Mortgage Administration

EJD/ah

Enclosures

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