



Noyes

Henry George Sesquicentennial Anniversary International Conference

*University of Pennsylvania
Philadelphia*

*July 29th to August 6th
1989*

Saturday, Aug. 5, 1989

President George Bush
The White House
Washington, D.C., 20500

Dear Mr. President,

Co-Coordiators:

Barbara P. Sobrielo
George L. Collins

Sponsoring Organizations:

18th Conference of the
International Union for Land
Value Taxation & Free Trade
and the

Ninth Annual Conference of the
Council of Georgist Organizations

Coordinating Offices:

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for Land Value Taxation
and Free Trade***

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Greetings from Philadelphia, the cradle of liberty, where more than 200 of us are gathered in conference to celebrate the birth here 150 years ago of famous economist Henry George, and to promote his economic philosophy.

We applaud your firm stand against a tax increase.

Our message to you (in this letter unanimously endorsed by the Council this morning) is that the income tax is not a good tax, and ought gradually to be reduced and finally entirely replaced with a tax on the value of all privately owned land, exclusive of the value of buildings and other improvements on the land. This would be a tax reform, not a tax increase.

The income tax falls on labor and capital; it inhibits productivity.

Land has value because of where it is located and the natural resources it contains. The former is community-owned. The latter is naturally created. The land owner does not create either of these values. To tax them is to tax privilege.

We believe this tax reform would insure a just distribution of the tax load. It would reduce unemployment, inflation and poverty. It would be capable of raising increased revenue without harming the economy.

Sincerely,

Sam Venturella

Sam Venturella, Chairman
Council of Georgist Organizations

Richard Noyes

Richard Noyes, President
International Union for
Land Value Taxation and Free Trade

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