PRIVATE WEALTH & COMMON WEALTH:

A Political Economy of Freedom and Justice

A seminar conducted by the Henry George School of Science, New York in cooperation with the Institute of World Economy and International Relations, Moscow.

Monday, March 16 - Arrive from Moscow

Tuesday, March 17

10 - 12 - Orientation. Economic Definitions. George Collins and Stan Rubenstein, Henry George School

1:30 - 4:30 -- Production and Wages: The Factors of Production; The Distribution of Wealth; The Law of Rent. Stan Rubenstein and Lindy Davies, Henry George School

Wednesday, March 18

9-12 - Effects of Development and Speculation on Distribution. Effects of Population, Education, and Technology. Land speculation and the Margin of Production. 1:30-4:30 - Depressions and recessions. Contributing causes: Currency, Tariffs, Credit, Taxes, Stocks, etc. George's analysis of the basic cause of the business cycle. Stan Rubenstein, Henry George School

Thursday, March 19

9 - 12 -- Field trip: The Federal Reserve Bank

1:30 - 4:30 -- Land Rights and Economic Justice: Concepts of Land Tenure: Common Property, Private Property, Land Rent as Public Revenue. George Collins, Henry George School

Friday, March 20

9 - 12 -- Tax policy: Classical economists' Canons of Taxation: Taxing Income and Wealth vs. Taxation of Land Values.

1:30 - 4:30 -- The History and Practice of Land Value Taxation. Current applications: Australia, New Zealand, Denmark, Canada, South Africa, USA: Arden, DE, Fairhope, AL, Seventeen cities in PA. Dr. Steven Cord, Center for the Study of Economics 6:30 - 8:00 -- Reception. "Henry George and Leo Tolstoy,: Prof. Jack Schwartzman,

Nassau Community College

Monday, March 23

Day trip to the World Trade Center.

Tuesday, March 24

9 - 12 -- Rent-seeking and rent collection in public policy. *Prof. William Vickrey, Columbia University*.

