

August 7, 1939

Mr. Stanford Bissell
The Travelers Insurance Co.
350 Fifth Avenue
New York City

Dear Mr. Bissell:

I have your letter of August 3rd which does not quite give us the information we wanted. May I therefore put the question slightly differently. Please tell us the cost of a single premium policy at age 70 that would yield an annual return of \$250 for life.

\$250 would be the equivalent of 5% on \$5,000. For example, if we were to receive a contribution of \$5,000 and out of this will purchase a single premium policy that would yield \$250, the difference between \$5,000 and the cost of the insurance would go to the school as a contribution.

Thank you for your interest in this matter.

Very sincerely yours,

OKD:V

O. K. Dorn