

THE GREAT ADVENTURE IN CALIFORNIA

State Headquarters, LOS ANGELES, 203 Tajo Bldg., First and Broadway. Main 4905

"Under all forms of government the ultimate power lies with the masses. It is not kings nor aristocracies, nor land owners nor capitalists, that anywhere really enslave the people. It is their own ignorance."—Henry George.

The adoption of the Single Tax amendment will reduce the high cost of living. Food and supplies, as well as all other labor products, will be free from taxes, thus reducing the cost both to the producer and consumer.

The erection of buildings and the development of farms will be encouraged.

NUMBER TWENTY

Cast your vote for Number Twenty,

Get the landlords off your backs,

Get low rents and food a-plenty,

By a vote for Single Tax.

Tell your neighbors all about it.

Twenty is the number, say,

From the streets and housetops shout it—

Single Tax will win the day.

—W. L. R.

This Is How Amendment 20 Will Look On The Ballot

20	LAND VALUES TAXATION. Initiative measure adding Section 15 to Article XIII of Constitution. Beginning January 1, 1921, exempts from taxation personal property, planted trees, vines and crops; improvements appertaining to land being taxed at not exceeding preceding year's amount until exempted January 1, 1923, and other county, municipal and district revenues collected from land values. Beginning January 1, 1924, requires all public revenues be raised by taxing land values exclusive of improvements, repealing Section 14 in same article. Declares war veteran, church and college exemptions, and privately owned public utilities using highways, unaffected hereby.	YES	X
		NO	

The Great Adventure

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THE OBJECT OF THIS PUBLICATION IS TO SECURE A FREE EARTH BY ABOLISHING TAXES AND TAKING GROUND RENT FOR PUBLIC USES

A Horrible Example of Unearned Increment

THREE years ago the lot fronting 100 feet on Market Street at the southeast corner of Fourth Street, in San Francisco, was sold for \$1,250,000, or at the rate of \$12,500 per front foot.

This lot has since been improved with a theatre and store building costing \$500,000, which is now under long lease at a yearly rental of \$277,000. Allowing \$40,000 per year as 8 per cent interest on \$500,000 invested in the building, plus \$8,000 taxes paid on the building, plus \$2,000 insurance on the building, plus depreciation on the building at 2 per cent per year, or \$10,000, there is left \$217,000 income on the investment in the land. From this deduct \$20,000 paid in taxes on the land, which leaves a net income of \$197,000 per annum on an investment of \$1,250,000 in the land. Money is worth 8 per cent in the open market. Capitalizing this income of \$197,000 at 8 per cent, we have an actual value of \$2,462,500 based on earning power. In addition, there is a speculative value occasioned by the probable increase in value as the city grows in population and business.

This lot, which sold for \$1,250,000 three years ago, is now worth \$2,462,500, or an increase in value of \$1,212,500 in three years, or at the rate of \$404,125 per year.

If one 100-foot lot on Market Street increases in value at the rate of \$404,125 per year, one can imagine what the increase in land values will amount to in all San Francisco.

This increase in land values is called by Single Taxers unearned increment. It is given this name because it is increment or increase in value which is not earned by the man who owns land and gets it, but is occasioned by the increase in population

**GET LOWER RENTS and FOOD A-PLENTY
BY VOTING YES on NUMBER TWENTY.**



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question is asked. Something came out of nothing; that is all. Ah! if we could all learn the trick! No more work for anybody! Why should we work when we can produce money from nothing? Nobody investigates; we have the money on us, but sleep with untroubled mind, for no man can say "That is mine." True, no man can say "That take-off is mine"; but all the community could rise and say, "That take-off is ours. We, all together, created the demand for the lands of the community by our presence and industry. Before we came, the values were not. If we should all go, they would disappear. Your money does not come from nothing, as some suppose. The whole community contributes to your roll. It should be ours to pay our taxes with. For lack of it we are fined for our houses, furniture, machinery, crops, merchandise, etc."

"Oh, come off with your magic of getting something for nothing! Take your chances with the rest of us, who earn our money by work. We have been shown, and are on to your magic. We are going to vote for Amendment Number 20." Thus will sorcery fade before reason.—Lona I. Robinson.

LOCAL NEWS

Besides the campaign speaking now vigorously going on, the press publicly work and the distribution of literature, interviewing voters is proving very effective. Dr. Mary D. Hussey in Oakland, Mrs. K. F. Alexander and Mrs. L. I. Robinson in Los Angeles County and Mrs. Lucy Durham in San Diego County have been for some weeks personally reaching voters, more especially women, at the rate of fifty a day each. These workers hand them Amendment 20 in full, and explain its principal points. Each recipient promises to pass the instruction on to other voters. All our contributors and workers will be notified the result of the election by letter immediately upon receipt of definite information concerning Amendment 20 in this office. We thank you for your hearty co-operation and interest in this campaign.

The Hon. George Fowlds, Minister of Education and President of the University of New Zealand, while touring thru California, is devoting much of his time to lecturing on the effect of Single Tax on New Zealand. While in Los Angeles he used every opportunity to promote interest in our campaign.

Will the bankers and real estate speculators reduce your rents? No! Then vote YES on Number 20.

and business of the community. It is, therefore, a social product, and not a product of the land owner's industry.

This unearned increment amounts to such a large total that it is ample to pay the expense of all our Government, local, state and national. We should take this social value for public purposes (by taxing land values), instead of taxing men on the products of their labor.

Single Taxers don't want to disturb anyone's title to land or to take from them by taxation any value created by themselves.

They are proposing this year in California (Constitutional Amendment Number 20, to be voted on at the November election) to gradually exempt the products of labor from taxation, and to take instead a portion of this unearned increment for city, county and state expenses by placing a tax on land according to its rental value.

There is no good reason why society should tax the industry of private individuals to pay its expenses, so long as there is a social fund of this sort to draw on.

The present system of taxation is the principal cause of the unequal distribution of wealth. We are allowing private individuals who own land to take possession of all this socially created wealth, and then tax other private individuals (who by their labor have created wealth) to pay the expenses of Government.

Thus we are giving away to certain individuals a social value and forcing other individuals to make up what has been given away.

Oh taxation! What injustice is committed in thy name!—

THE LAST REMNANT OF SORCERY

For ages sorcerers and magicians kept their secrets, their charms and enchantments to deceive the simple and unwary. At length most of such marvels are relegated to jugglers and sleight-of-hand performers, and we are amused to be deceived. We expect to see things come out of nothing; to see the unbroken eggs come out of the beaten scar; the guinea pigs come out of the empty silk hat, the ducks come quacking out of the empty box; silver dollars come out of the boy's ear or empty pocket. But there is yet one piece of magic in which many still believe. That is the magic of land values materializing from a vacant rubbish-covered lot or tract of land on which not a lick of work has been done.

Our modern sorcerers do the trick and roll up the hundreds of thousands of dollars out of nothing, and we look with gaping mouths, wondering where the big roll of bills came from. No