

NEXT
CLASSES
APRIL 6-9

WATCH FOR
COMMENCEMENT
DINNER

Henry George FELLOWSHIP NEWS

NO. 6

Ten Cents Per Copy

MARCH 1936

One Dollar Per Year

VOL. 1

BUNK AND BALLYHOO STILL KEYNOTE OF BOTH PARTIES

104 ATTEND OUTSTANDING CARD PARTY

The members of the Fellowship and friends are still praising the successful Card Party held by the Fellowship, February 25th at the Daily News Restaurant.

With an attendance of 104, gaiety was the feature of the evening. Many played cards, while a great many of the others took advantage of the eloquent Round Table Discussion, so ably led by Henry Tideman, an instructor of the Henry George School of Social Science.

Henry H. Hardinge an outstanding leader in the Georgeist movement for over thirty years, made a splendid speech about the school, and as to what Henry George had to offer. He urged those present who hadn't taken the course of the school to do so, as they had a revelation in store in the field of economics.

Our president, Nathan Hillman, introduced Mr. Hardinge, and told of the wonderful work being done in New York, where the school had taken over all of a five story building, except for the ground floor. He asked all present to tell their friends about the Spring classes of the school which are to start April 6-9.

Mrs. J. P. Buenemann, and Harry Pogoff were winners of the door prizes.

Special praise is due the committee, E. Loueva Foote, Vice-President in charge of special activities, Esther Meinecke, Secretary of social activities, and Willis E. Shipley our West Side leader for the fine way in which the affair was conducted. They were ably assisted by Albert Silvers, graduate of the December '35 class.

The party was a financial as well as social success. Following is a statement of the profits:

Gross Receipts.	\$43.90
Expenses:	
Refreshments.	\$15.00
Prizes.	6.50
Postage	3.00
Cards	2.00
Tickets	1.75

Total 28.25

Net Profit \$15.65

This money will be used in promoting the school.

Once more we have the silly spectacle in this country of the two major parties going at it with hammer and tongs calling each other names, waving the American flag and posing as saviours of the people, while the electorate looks on in mystified awe, still hungry, still unemployed, still living on a bare subsistence, and wondering how it is all going to end.

Bunk and Ballyhoo is still the keynote of the Democrats and the Republicans. Is either party proposing to make any fundamental change in our economic system, so that those who do not earn, shall not take away from those who do earn? Are they in favor in abolishing, the curse of our civilization, Land Monopoly? Are either of them advocating the abolition of the burdensome taxes on those who produce the wealth of the nation?

All they have done is pulled a few skeletons from the closet, and proceeded to bunk the people as in the past. And, why not? The voters have always swallowed their lies in the past, and come back for more.

The Democrats propose to make us rich by destroying wealth, as they have done with cotton, wheat, corn and little innocent pigs. They have gone on a drunken spending spree that will have to be paid for, or repudiated by generations yet unborn.

What do the Republicans have to offer? The pious gentlemen who claim to be the republican party, throw up their hands in horror at the democrats, and then state we need, sound money, and a balanced budget. They expect the people to forget, that we had an "honest dollar" and a balanced budget under Harding, Coolidge and Hoover. Did that prevent the Depression from striking? Any grammar school child can tell you that the antics of the Republican party under these gentlemen was largely responsible for the wild speculation in land and stocks that finally proved our undoing.

Yes, the Ballyhoo and Bunk 'em artists are still entrenched on the old stamping grounds.

For the next nine months America is in for tremendous orations on picayune subjects. Everything will be discussed but the real issues. Babies will be kissed, palms will be greased, lies will be declaimed as holy truth, great

(Continued Page 4, Col. 2)

"X" THE UNKNOWN
STEEL-DICTATOR--HARVEY O'CONNOR
JOHN DAY, PUBLISHERS

"X" on the stock exchange is the symbol for the U.S. Steel Corporation. Behind the symbol is dictatorship of the rankest sort according to Harvey O'Connor, author of "Steel-Dictator."

It shows the piratical practices of Steel's bankers, and how they floated stock for \$1,188,086,944 on property that had an actual value of \$358,658,164. It reveals how the powerful autocracy of the steel barons has set up a price-fixing monopoly and how they used the NRA to establish monopoly by government fiat.

Exposures of Steel's standing army which used hundreds of thousands of dollars of munitions to break strikes are made. Purchases of guns and bullets were made under the classification of "Protective engineering". Labor is ruled by an iron fist. 53,000 workers according to the Bureau of Labor Statistics in 1933, earned an average weekly income of \$11.71 per week.

The stark poverty of the workers is forcefully shown. If they dare to protest they are immediately fired. Men who are eligible for pension in twenty-five years are fired in their twenty-fourth year of servitude.

Senators elected by Steel from Pennsylvania, are the errand boys of the Corporation, who are continually advocating bigger armies and navies so Steel can have a market. The ring of munition rascals in the United States and Europe are exposed.

O'Connor charges that Roosevelt has been the tool of Steel, and has appointed many officials from the steel companies on boards that were supposed to regulate the steel industry.

He points out the unmistakable trend to Fascism in the Steel industry. They will stop at nothing to prevent any fundamental change for the better. The author shows a striking similarity between the Steel organization, and the systems of Hitler and Mussolini.

In Minnesota where the iron ore fields are taxed, the general condition of the towns are much better than those of the steel cities in Pennsylvania, where the Corporations escape taxation on their natural resources. This is of special interest to the Single taxers as it was a Georgeist who was responsible for the Minnesota Law.

The book is a revealing document, which will shock those who for the first time see Steel, the Dictator in all its arrogant power.

SCHOOL CAMPAIGN NEWS

As we go to press, gratifying response has been received from the pledgors to the fund for the establishment of permanent headquarters, for the Henry George School of Social Science in Chicago.

Many have sent in subscriptions for a half year and a year. In the next issue a list of the names of those who have subscribed will be published. If you have pledged and as yet have overlooked sending in your payment, please do so before March 15th, so we can list your name.

Not one cent of the money contributed is used

for the payment of salaries to anyone. The instructors of the school donate their services willingly, without charge. Everyone connected with the school and Fellowship donate their services and time, and it is indeed a stirring example of the high type of civilization we could have under a just economic system. Are you doing your share to help make this possible?

5,000,000 HEAR TWO GRADUATES ON RADIO

Two graduates of the Henry George School in New York, appeared on America's Town Meeting of the Air, broadcast on Thursday night, February 13th on a coast-to-coast hookup over NBC, with an estimated audience of 5,000,000.

One of those who spoke was Lancaster Greene, now a teacher at the New York School. Mr. Greene made an able talk, and advised those who wanted to know more about the Single Tax to attend one of the Henry George Schools in their city. The other speaker was Harry Weinberger and his talk was very good, and he is to be complimented on his capable presentation.

Mr. Greene was largely responsible for the time being given on this broadcast, and through his good work, negotiations are now in progress to have a full hour broadcast devoted to a discussion of the Single Tax.

If you would like to hear such a program, write to the "League for Political Education", Town Hall, N.Y. Every letter sent in will help to make such a broadcast possible. Send your postcard or letter in NOW.

COMMENTS

Somebody has suggested that we call this "You're Another", Year. With all the mud-slinging going on, the name is rather appropriate.

One fellow said he would never vote for another Democrat as long as he lived. He claims we never had such cold weather under the Republicans. Probably, just a good reason as any.

Three-fourths of the United States empty, yet we have twelve million idle men. England about as large as Illinois, supports a population of 60,000,000, yet Illinois with a population of about 5,000,000 has no room for its unemployed. Anyway the scenery is pleasant.

The Staff wants the Fellowship News to be your paper. Send in your articles. We know that there must be some excellent talent that could be discovered among the members of the Fellowship. Don't be bashful. Show the world what you can do! We can use poems, stories, editorials, and articles. Let's hear from you!

Have you any money left at home? Then by all means go out and spend it at once. You will then immediately become prosperous. If you don't take our word for it, just ask the Brain-Busters.

One wonders if all the things they advertise in the newspapers and on the Radio is good for whatever ails you; then why is it they continue to build bigger and better hospitals. Is it possible that the advertisers and their paid endorsers are uttering untruths? Tsh! Tsh!

Henry George
FELLOWSHIP NEWS

"Right Action Will Follow Right Thought"

Editorial Office
7 S. Dearborn, Chicago

Address all communications to
Nathan Hillman, Editor

Deadline for Articles the 8th
of each month

Editorial Board
James Ashenhurst
Sam Levin
Henry Tideman

WHEN WILL CAPITAL AND LABOR WAKE-UP?

From the viewpoint of sound economics, the continual struggle between Capital and Labor would be downright funny, if the consequences were not so tragic.

Yet we have the spectacle under our present system of Labor and Capital fighting each other for the scraps while the Land Monopolist sits all by himself enjoying the fat of the land, on wealth produced by Capital and Labor.

How long will it take the so-called intelligent labor leaders and Capitalists, to wake up to the fact that the Landlords through the private ownership of the earth, are exploiting both Capital and Labor, and robbing both of them of their just distribution of wealth.

Fourteen billion dollars a year is taken from both Labor and Capital in the form of ground rent by the ten per cent who own the entire United States. Based on an adult population of 75 million it means approximately two hundred dollars a year is taken from each person in the United States, for the privilege of living on this earth. Figuring an average family of three adults, over \$600.00 per year is taken from each family.

If the average earning power of each family was suddenly raised \$600.00 a year, how long would the depression last? Would Capital and Labor be fighting each other if both got what they produced?

It is an axiom in economics that where Wages, which is the return to labor, is high, then interest, which is the return to capital is also high. When Wages are low, then Interest is low. A person need only observe everyday happenings to realize the truth of this axiom.

The followers of Karl Marx who believe in the theory of surplus value, maintain that Interest which is the return to Capital is the cause of the degradation of Labor. If this theory were true, then when Wages fall Interest should rise, for if we are to accept their theory, Labor's loss is Capital's gain.

However, ordinary observation will show that when Wages fall, Interest falls also. If the Marxists will go one step further and see what they call surplus value is really Ground Rent taken in by Land Monopolists, they will then

be on the right track for the establishment of social justice, as clearly pointed out by Henry George.

DOES RENT ENTER INTO PRICE?

Single-Taxers themselves, those usually invulnerable logicians of economics, are split into two raging factions on the question of whether rent enters into price.

Offhand, the topic seems academic. Who cares a hoot whether it does or not?

Well, everyone should care.

Look at it this way. You walk into a chain grocery; you lay a quarter on the counter, and ask for a can of Peacherino Pineapple; the manager curtly informs you the price is 30¢.

But, you expostulate, your store two blocks west charges only 25¢! "They pay a much smaller rent than we," he remarks smiling.

Would you pay the price? In a pig's eye. You'd seize your quarter, blisteringly denounce the poor simp, and manfully trudge those two long blocks!

You'd show him that rent does not enter into price! That the only price you'll pay for a given article is the lowest price you can obtain it for. That "price is determined at the margin," as the economist likes to say.

Our question, you triumphantly assert, is easily answerable.

But--suppose there is no margin? Suppose only one place on earth sells that brand of pineapple?

We can see the problem more clearly in the case of an absolute necessity, the supply of which is extremely limited.

Suppose, for instance, a physician should discover that a certain drug, PHENOMINE, is an absolute cure for cancer. Suppose, further, that the entire world's supply of PHENOMINE grew in Winnetka, and Winnetka only!

Two results would immediately follow these discoveries. First, Winnetka land values would skyrocket to dizzy figures; second, the price of PHENOMINE would skyrocket to equally dizzy figures....

Now....does rent enter into price?

Yes and no.

Price is determined at the margin. This is always true....

Where the margin is ONE SPOT ONLY -- where MONOPOLY exists -- rent does enter price; it is the largest element in price. (No TRUE monopoly exists in the world).

Where a QUASI-MONOPOLY exists (witness diamonds, platinum, tin) price -- always determined at the margin -- will be relatively high. Rent again enters price -- and causes it to remain consistently high.

Where a highly competitive condition exists, as in the case of wheat, sugar -- price, still determined at the margin, will be relatively low. Rent enters into price practically not at all in such (and most) commodities; because at the margin practically no rent is paid.

In other words, not RENT but MONOPOLY or QUASI-MONOPOLY enters into price....

--S.M.L.

NEWS FROM OTHER CITIES

SAN FRANCISCO. The first commencement dinner of the Henry George School of Social Science in the city that gave the world PROGRESS and Poverty was held recently. Seventeen graduates and their instructor, Noah D. Alper, were the guests of honor at a waffle supper at Milligan's famous San Francisco restaurant of Georgist Albert J. Milligan.

Wallace Kibbee, Sr., brother of the actor, Guy Kibbee, was one to be awarded a graduation certificate at the hands of the veteran Single Taxer, Clarence E. Todd, who delivered the commencement address.

Mr. Kibbee lead a discussion under the title of "Let's Get Going!", which resulted in the formation of the Henry George Society of Northern California with three divisions:

- First. A Chapter of the Henry George Fellowship to be in the hands of the students and alumni.
- Second. A Forum to be held regularly at Milligan's.
- Third. A section to work with the Sales Tax Repeal Association.

The second school term opened on Tuesday evening, February 18, with the prospect of four classes being conducted. The Sponsoring Committee of the San Francisco Extension includes the novelist, Kathleen Norris, and the educator, Dr. Glenn E. Hoover.

LOS ANGELES. Presentation of thirty-three certificates and the raising of a fund to finance the courses for a full year marked the close of the fall class of Harry H. Ferrell at a commencement dinner of the Henry George School of Social Science.

Addresses by Judge Jackson H. Ralston, father of the Ralston Sales Tax Repeal Amendment to be voted on in November; Dr. Ernest Caldecott, pastor of the Unitarian Church where the classes are held; and David Woodhead, Georgist leader, were enthusiastically received.

The instructor, Mr. Ferrell, is Extension Director of the school for Southern California and is President of the Municipal League of Los Angeles. He announces a new series of classes to start in the Los Angeles area on February 12.

PHILADELPHIA. Benjamin W. Burger, attorney and Georgist leader of New York, was the principal speaker at a banquet sponsored by the Student-Alumni Council of the Philadelphia extension of the Henry George School of Social Science.

Fifty-eight graduates of the five classes conducted by Julian P. Hickok during the past year were awarded certificates. Among the graduates were father and son, Francis J. and Francis H. Fee. The father, who completed the course on May 16 of last year and who is now secretary of the Student-Alumni Council, recalled the impressive funeral services for Henry George which he had attended when but a lad.

Other speakers included Francis I. Mooney of Baltimore, Miss Helen D. Denbigh, Herbert M. Garn, and John Lawrence Monroe, all of New York, and Harold Sudell, veteran Philadelphia Georgist. James H. Campbell, president of the Council, was

chairman.

New classes start February 13 and March 24, meeting in the Social Service Building. The latter class will also serve as a teachers' training class, each lesson being conducted by a graduate of the school who wishes to teach a class next season.

The Council hopes soon to be in a position to restore the birthplace of Henry George which is but a few blocks from the present class room.

NEW YORK. The campus of the Henry George School of Social Science is ever widening, according to the reports of Field Director John Lawrence Monroe. The latest prospect for an extension class is under the leadership of Mather Smith, ardent follower of Henry George in Johannesburg in the Transvaal of the Union of South Africa. Mr. Monroe points out that classes are already being conducted in fifty-six cities of the United States, Canada, Mexico, New Zealand, and Australia.

NEW YORK. Anna George de Mille, daughter of Henry George, spoke on "The Prophet of San Francisco" at a meeting of the Henry George Fellowship on Thursday evening, February 13. Mrs. de Mille returned a few weeks ago from a visit on the Pacific Coast during which she spoke on the life of her father before 18 audiences in San Francisco, Los Angeles, and San Diego.

NEW YORK. A nationally known industrialist has donated \$2500.00 outright to the Henry George School of Social Science in New York, and he has promised another \$2500.00 on condition that a like amount be raised by the students and alumni.

WELCOME

The staff of the Henry George Fellowship News takes pleasure in welcoming the "New Standard" official publication for the New York Chapter of the Henry George Fellowship, just off the press. Keep up the fine work, New York!

NEW YORK. The Henry George School in New York has taken over the entire five-story building at 211 W. 79th St., more than doubling its space. Those New Yorkers do things!

NEW YORK. The Henry George News Service has been established by graduates of the New York School, with Charles Erwood as editor. Following is one of their first dispatches:

Anamoe, County Wicklow, Ireland (HGNS) First class in Ireland started in Wicklow, just south of Dublin. R. Barton is teacher in charge.

(Continued from Page 1, Col. 2)

energy expended, and in the end no matter which party wins, the great American electorate will be holding the sack as usual, while the high and mighty rulers of America, the Land Barons, the Coal Barons, the Steel Barons, the Railroad Barons, and all the other petty barons continue peacefully in their pursuit of robbing the public blind by monopoly and unjust taxation.

When will America wake-up?