725 Bakewell Bldg. Pittsburgh, Pa. March 12, 1934

Mr. Oscar H. Geiger 211 West 79th St. New York, N. Y.

Dear Mr. Geiger:

According to a letter from Miss Antoimette Kaufmann, you state that that land value of the United States is at the most only 125 billions, while 100 billions would be more nearly correct.

Please give me a detailed analysis of these figures. As you know, I spend most of my time educating the people, and I therefore wish to have accurrate information and data.

What is the source of your information statistics? Do these figures include the exempted land owned by public utilities, churches, schools (other than public) and sits eleemosynary institutions?

The late Macaulay, I believe, placed the land value of the United States at 260 billions, if not more than this. I think, however, that he included the intangible rights of public utilities,

cost of the Would 7 and a half billions be sufficient to defray the local, state and Federal governments?

I should like to take your course in Economics, but I am not in financial position to do so at present.

Sincerely yours,

John C. Rose