

B1257

A HISTORY OF ECONOMIC THOUGHT

PART II

BOOK: HISTORY OF ECONOMIC IDEAS
by Robert Lekachman

OUTLINE OF COURSE

- Session I- SUMMARY of Part I & Brief Introduction to Part II (New Economics from 1870 to Contemporary Americans) economists
- Session 2- MARX & SOCIALISM
- a) Dialectic Materialism
 - b) Communist Manifesto
 - c) Marxist Economics & its influence in shaping world politics
- Sessions 3) Parallel between Marx & H. George (if any...) (comparison)
- Session 4) Marginalism & A. Marshall
- a) New Economics of 1870 Vs. Classicist Eco.
- Session 5) Institutional Economics
- a) Veblen & the Theory of Leisure Class
 - b) John Commons
- Session 6) Revolution in conception of Money (John Maynard Keynes)
- a) Keynes & his Background
 - b) GENERAL Theory: Employment, Money, Savings, Investment
- Session 7) Keynes, The Economic Innovator
- a) Role of Government
 - b) Impact of Keynes today in U.S.A. and elsewhere
- Session 8) BUSINESS Cycle Theories
- a) Underconsumption
 - b) Monetary Theories
 - c) Overinvestment
 - d) Land Speculation
- Session 9) ANALYSIS of CAPITALISM
- a) Old Welfare Economics
 - b) New Welfare Economics
 - c) Socialist Economics
 - d) GEORGIST Economics
- Session 10) CONTEMPORARY AMERICAN ECONOMIC THOUGHT
- a) John Keneth Galbraith
 - b) Milton Friedman
 - c) Reaganomics
 - c) Liberal vs. Conservative