

THE YOKOHAMA SPECIE BANK, LIMITED.

Kobe, Nov 26 1906

Dear Mr George

Your yesterday's letter reached me this morning. In answer, I would say the society is composed of principal business men of the city. The objection they make to the Tramway Charter, is that it has made no provision for the remuneration to the municipality. They wanted that the city shares in the profit of the company in one form or another, as its business is by its nature a

Tetsuro Akai

CABLE ADDRESS
"SHOKINGINK"

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KOBE, 1905.

a monopoly. - quite a
socialistic program. The
Kobe Tramway Company is
quite independent from
the Tokio company - in fact
from all others.

Yours sincerely

John R. ...